

The Peter J. Tobin College of Business

Maurice R. Greenberg School of Risk Management, Insurance and Actuarial Science



GRADUATE DEGREE PROGRAMS

SINCE 1901, THE MAURICE R. GREENBERG SCHOOL OF RISK MANAGEMENT, INSURANCE, AND ACTUARIAL SCIENCE (GSRM) HAS BEEN AT THE FOREFRONT OF EDUCATION IN RISK MANAGEMENT AND INSURANCE.

GSRM is internationally recognized as a global leader in insurance and actuarial science education, motivating candidates to apply from all over the world. The programs offered by The Peter J. Tobin College of Business, and thus by GSRM, are fully accredited by the Association to Advance Collegiate Schools of Business (AACSB).



KATHRYN AND SHELBY CULLOM DAVIS LIBRARY

The library, located at St. John's Manhattan campus, dates back to 1901 when insurance executives founded The Insurance Society of New York. Today, it remains one of the world's most comprehensive risk, insurance, and actuarial science collections, serving students, faculty, scholars, and industry practitioners seeking specialized knowledge in these areas.





INTERNATIONAL INSURANCE SOCIETY GLOBAL CENTER OF INSURANCE EXCELLENCE

Recognition as a Global Center of Insurance Excellence by the International Insurance Society is awarded to universities and colleges with outstanding risk management and insurance programs. It is based on the scholarship of a university's faculty, the academic program's connection to the insurance industry, and the success of students graduating from the program. The recognition has been awarded to only 20 colleges and universities in the United States and only 36 worldwide.

CENTER OF ACTUARIAL EXCELLENCE (CAE)

St. John's University is one of 20 institutions in the United States that has been designated a Center of Actuarial Excellence by the Society of Actuaries. The CAE designation recognizes an actuarial program for its curriculum's preparation of students for professional examinations and its integration with other areas of business education. The designation is also based on the success of the students in the program, the scholarship of the faculty leading the program, and the connection of the program to the actuarial science profession in the risk management and insurance industry.

CASUALTY ACTUARIAL SOCIETY (CAS) UNIVERSITY RECOGNITION PROGRAM – GOLD LEVEL

St. John's University is recognized by CAS for its commitment to supporting students on the property and casualty (P&C) actuarial career path and offering dedicated property/casualty insurance courses, placing property and casualty actuaries on the faculty, and graduating actuarial students who work in the P&C field and have obtained credits for CAS credentialing requirements.

CENTER FOR EXCELLENCE IN ENTERPRISE RISK MANAGEMENT

The Center for Excellence in Enterprise Risk Management brings together students, academics, executives, and board members for the purpose of developing and sharing knowledge, tools, and best practices in enterprise risk management. The center hosts a prestigious enterprise risk management summit each semester and attracts some of the top risk leaders from around the world.

CENTER FOR THE STUDY OF INSURANCE REGULATION

Established in 2013, the center enhances awareness of GSRM as a hub for thought leadership in the field of insurance. It creates a forum for candid discourse on the subject of insurance regulation among business leaders, lawmakers, educators, and others involved in developing and implementing public policy affecting the business of insurance in the US and globally. Working with the Society for Law & Insurance, Inc., the center hosts an annual conference on regulatory topics in insurance and sponsors other related activities.

THREE

M.S. programs

TWO

M.B.A. concentrations

THREE

Advanced Certificate Programs

RANKED IN THE TOP

North American Business School Rankings, the University of Nebraska-Lincoln Global Research Rankings of Actuarial Science and Risk Management & Insurance™

(The College of Business at Nebraska, 2023)



Best Part-Time M.B.A. Programs ranking (U.S. News & World Report, 2023)

M.S. IN ACTUARIAL SCIENCE

30 Credits | Manhattan Campus | Online | Fall Start Only

The M.S. in Actuarial Science program is offered on the Manhattan campus and online. You can enroll on campus, online, or a combination of the two. It is a full-time program that is completed in three semesters, with classes offered during the day.

The program offers the opportunity to earn Society of Actuaries (SOA) credits for the following exams: FM, FAM–S, ASTAM, and SRM.

PROGRAM STRUCTURE

- ACT 600 Actuarial Economics (VEE*–Economics)
- ACT 601 Financial Mathematics I (EXAM FM)
- ACT 603 Actuarial Modeling I (EXAM FAM-S)
- ACT 604 Actuarial Modeling II (EXAM ASTAM)
- ACT 610 Mathematical Statistics (VEE*–Mathematical Statistics)
- ACT 611 Statistics for Risk Modeling (EXAM–Statistics for Risk Modeling)
- ACT 615 Introduction to Long-term Actuarial Modeling
- ACT 616 Casualty Insurance Risk Modeling (CAS EXAMS MAS I, II)
- RMI 621 Risk Project
- RMI 660 Finance for Actuarial Science (VEE*–Accounting and Finance)

SCHOLARSHIPS

Students accepted into this program are automatically considered for scholarships based on their academic qualifications. Scholarships range from \$5,000 to full tuition and may increase based on the passage of SOA/CAS exams. Applicants who pass Exam P and another SOA/CAS exam prior to the start of classes are eligible for the Promise Scholarship with a value up to \$40,000. Total scholarship support, including the Promise Scholarship, cannot exceed the cost of tuition.

STEM VISA EXTENSION FOR INTERNATIONAL STUDENTS

The Master of Science in Actuarial Science is a science, technology, engineering, and mathematics (STEM) field of study. Students with an F-1 visa who complete this field of study may be eligible to receive a STEM-based optional practical training (OPT) extension. Contact the International Student and Scholar Services Offices at 718-990-6083 or iss@stjohns.edu for additional information.



M.S. IN ENTERPRISE RISK MANAGEMENT

30 Credits | Manhattan Campus | Online

The M.S. in Enterprise Risk Management (ERM) program is offered both on the Manhattan campus and online. You can enroll on campus, online, or a combination of the two. The University's campus in Queens also offers courses which may be applied toward the degree. It is available both full and part time, with classes held in the evening. Full-time students can complete the degree in as few as 18 months, and part-time students have up to five years to complete the program.

ERM recognizes the interdisciplinary nature of business activity and adopts an enterprise-wide approach to managing the myriad of risks an organization faces. The curriculum is designed for students who want to learn about corporate risk management, risk consulting, public accounting, internal auditing, and enterprise risk management. The degree offers flexibility so that you can take electives to tailor the degree to your professional and intellectual interests. You can choose electives in analytics, banking, consulting, cyber, finance, forensics, insurance, technology, and more.

Students accepted to this program are automatically considered for scholarships based on their academic qualifications. Scholarships range from \$5,000 to full tuition. Program applicants are also eligible to apply for the full-tuition Insurance Leader of the Year Fellowship.

PROGRAM STRUCTURE

- ERM 601 Foundations to Enterprise Risk Management
- ERM 603 Culture, Leadership, and Governance Risk
- RMI 601 Risk Management
- RMI 602 Risk Research Methods
- FIN 607 Financial Management
- FIN 628 Market Risk Management
- ERM 705 Strategic Risk Analytics and Tools +
- + Three graduate business electives

STEM VISA EXTENSION FOR INTERNATIONAL STUDENTS

The Master of Science in Enterprise Risk Management is a science, technology, engineering, and mathematics (STEM) field of study. Students with an F-1 visa who complete this field of study may be eligible to receive a STEM-based optional practical training (OPT) extension. Contact the International Student and Scholar Services Offices at 718-990-6083 or iss@stjohns.edu for additional information.



M.S. IN RISK MANAGEMENT AND RISK ANALYTICS

30 Credits | Manhattan Campus | Online

The M.S. in Risk Management and Risk Analytics program (RMRA) is offered both on the Manhattan campus and online. You can enroll on campus, online, or a combination of the two. The University's campus in Queens also offers courses which may be applied toward the degree. It is available both full and part time; classes are held in the evening. Full-time students can complete the degree in as little as 18 months, and part-time students have up to five years to complete the program.

This degree prepares you to thrive in professional positions in the insurance industry by providing you with the tools to identify, analyze, and manage risks, with particular focus on commercial risks that are traditionally insured, including property, liability, and human resource exposures.

Students accepted into this program are automatically considered for scholarships based on their academic qualifications. Scholarships range from \$5,000 to full tuition. Program applicants are also eligible to apply for the full-tuition Insurance Leader of the Year Fellowship.

PROGRAM STRUCTURE

- RMI 601 Risk Management
- ERM 601 Foundations to Enterprise Risk Management
- RMI 602 Risk Research Methods
- RMI 622 Dimensions of Risk Leadership: Executive Perspectives
- RMI 688 Applications of Analytics and Technology to Insurance
- RMI 700 Risk Management and Risk Analysis Capstone + Four RMRA Graduate Business Electives

(Two of the four electives must be from any of the RMI, ERM, or ACT courses, or from three of the BUA courses in analytics.)

STEM VISA EXTENSION FOR INTERNATIONAL STUDENTS

The Master of Science in Risk Management and Risk Analytics is a science, technology, engineering, and mathematics (STEM) field of study. Students with an F-1 visa who complete this field of study may be eligible to receive a STEM-based optional practical training (OPT) extension. Contact the International Student and Scholar Services Offices at 718-990-6083 or <u>iss@stjohns.edu</u> for additional information.

M.B.A. IN ENTERPRISE RISK MANAGEMENT

36 Credits | Manhattan Campus | Online

The M.B.A. in Enterprise Risk Management (ERM) uses case studies, real-world projects, and an experiential capstone course to transcend the normal classroom experience, while providing a global perspective and connecting you with alumni and corporate executives. You can enroll on campus, online, or in a combination of the two. The University's campus in Queens also offers courses that may be applied toward the degree. It is available both full and part time, with classes held in the evening.

The ERM concentration reinforces the need for risk, uncertainty, and volatility to be managed at the strategic, financial, reputational, and operational levels of the organization. ERM has become the new global standard for how to run a business and develop critical holistic thinking about business problems.

Students accepted to this program are automatically considered for scholarships based on their academic qualifications. Scholarships range from \$5,000 to full tuition.



PROGRAM STRUCTURE M.B.A. CORE | 24 CREDITS

ACC 602	Global Financial and Managerial Reporting
BUA 602	Business Analytics
ECO 606	Industrial Economics
LAW 600	Law, Ethics, and the Principled Path in Business
FIN 607	Financial Management
MGT 601	Managing for Global Success
MKT 600	Decisions in Marketing Management
RMI 601	Risk Management

ERM CONCENTRATION | NINE CREDITS

ERM 601	Foundations to Enterprise Risk Management
ERM 603	Culture, Leadership, and Governance Risk +
One of the following:	

ERM 602 Operational Risk Management

ERM 705 Strategic Risk Analysis and Tools

CAPSTONE | THREE CREDITS

MGT 700 Seminar in Business Policy

M.B.A. IN RISK MANAGEMENT

36 Credits | Manhattan Campus | Online

The M.B.A. in Risk Management (RMI) is designed for working professionals and consists of a broadbased business education with a focus on risk management and insurance. The program is offered both on the Manhattan campus and online. You can enroll on campus, online, or a combination of the two. The University's campus in Queens also offers courses that may be applied toward the degree. It is available both full and part time, with classes held in the evening.

The Risk Management concentration prepares you to work in one of the world's largest financial industries, with hundreds of challenging careers at numerous international insurance organizations. Artificial Intelligence, the Internet of Things, Big Data, and InsurTech are revolutionizing what traditionally may have been perceived as a staid and static industry.

Risk management is deeply involved in the current technological revolution, as demonstrated by the emergence of InsurTechs and increasing demand for coverage against cyber risks. The professional opportunities and compensation levels in the risk management and insurance industry have dramatically increased in recent years.

Students accepted to this program are automatically considered for scholarships based on their academic qualifications. Scholarships range from \$5,000 to full tuition.

PROGRAM STRUCTURE

M.B.A. CORE | 24 CREDITS

- ACC 602 Global Financial and Managerial Reporting
- BUA 602 Business Analytics
- ECO 606 Industrial Economics
- LAW 600 Law, Ethics, and the Principled Path in Business
- FIN 607 Financial Management
- MGT 601 Managing for Global Success
- MKT 600 Decisions in Marketing Management
- RMI 601 Risk Management

RMI CONCENTRATION | NINE CREDITS

- RMI 609 Property and Casualty Insurance and Reinsurance.
- RMI 610 Life-Health Insurance and Employee Benefits
- RMI 690 Operational and Financial Aspects of Insurance Entities

CAPSTONE | THREE CREDITS

MGT 700 Seminar in Business Policy

ADVANCED CERTIFICATE IN RISK MANAGEMENT

15 Credits | Manhattan Campus | Online

The Advanced Certificate in Risk Management is a 15-credit graduate program designed to develop foundational skills in the critical functions necessary for success in risk management. It sharpens your skills in planning, forecasting, decision-making, and implementation through case studies and hands-on exercises.

Courses may be applied toward the M.B.A. in Risk Management, the M.S. in Enterprise Risk Management, and the M.S. in Risk Management and Risk Analytics.

PROGRAM STRUCTURE RISK MANAGEMENT CORE | SIX CREDITS

ERM 601 Foundations of Enterprise Risk Management RMI 601 Risk Management

GRADUATE BUSINESS | NINE CREDITS

Select three graduate-level business electives related to enterprise risk management.

ADVANCED CERTIFICATE IN ENTERPRISE RISK MANAGEMENT

15 credits | Manhattan Campus | Online

The Advanced Certificate in Enterprise Risk Management (ERM) is a 15-credit graduate program designed to provide you with the foundational skills, insights, and capabilities necessary to adopt an enterprise-wide approach to managing the myriad of risks an organization faces. You will understand the need for risk to be managed at the strategic, financial, reputational, and operational levels of the organization; develop a robust enterprise risk management process; and perform accurate and relevant quantitative assessments vital to measuring risk in a variety of contexts. Students apply standard quantitative techniques and risk analysis in all aspects of ERM, including the ERM framework, risk governance, risk identification, risk quantification, and risk decision-making.

Courses may be applied toward the M.B.A. in Risk Management or the M.S. in Enterprise Risk Management.

PROGRAM STRUCTURE

ENTERPRISE RISK MANAGEMENT CORE | SIX CREDITS

- ERM 601 Foundations of Enterprise Risk Management
- ERM 603 Culture, Leadership, and Governance Risk

GRADUATE BUSINESS | NINE CREDITS

Select three graduate-level business electives related to enterprise risk management.

ADVANCED CERTIFICATE IN BUSINESS ADMINISTRATION

18 Credits | Manhattan Campus | Queens Campus | Online

The Advanced Certificate in Business Administration is an 18-credit graduate program designed to strengthen your business acumen. This innovative program combines classroom and experiential learning to develop the knowledge, skills, and competencies that the market demands to advance in any professional career.

Courses may be applied toward the M.B.A. degree, including the M.B.A. in Enterprise Risk Management and M.B.A. in Risk Management.

PROGRAM STRUCTURE BUSINESS ADMINISTRATION | NINE CREDITS

 ACC 602
 Global Financial and Managerial Reporting

 FIN 607
 Financial Management

 MGT 601
 Managing for Global Success

GRADUATE BUSINESS | NINE CREDITS

Select three graduate-level business electives related to enterprise risk management.



ELLEN THROWER CENTER FOR APPRENTICESHIP AND CAREER SERVICES

Recruitment and human capital issues have been consistently identified as major concerns in the insurance and risk industry for more than a decade. McKinsey & Co.'s 2010 report "Building a Talent Magnet" developed recommendations in its call to action for the insurance industry and the Greenberg School of Risk Management responded with establishment of the Ellen Thrower Center for Apprenticeship and Career Services in 2011. Endowed with an industry-based gift, **the center is dedicated solely to the career advancement of students preparing for employment in the insurance and risk management respondent arena.**

Staffed with experienced career development specialists, the center is a bustling hub of student and employer activity. Services range from résumé and interview preparation, individualized



coaching, business communications, and job search strategies, to corporate information sessions, practice interview days, networking events, and direct résumé referrals for employers.

Both students and employers benefit from highly specialized attention and the results are impressive: **98 percent of the master's-level Class of 2022 who sought employment and had authorization to work secured jobs in the industry** through on-campus recruiting, direct recommendation, or internship activities. The center seeks to expand experiential learning engagements with partner companies, allowing them to tap into Greenberg's welltrained and emerging talent. Opportunities abound in the industry, and Greenberg students gain valuable experience as they differentiate themselves in the marketplace.

OUTCOMES

As institutions of all sizes integrate risk management into operations, there is a growing need across business sectors for those skilled in the management of risk. Insurance companies, in particular, have great demand for risk professionals.

The Ellen Thrower Center for Apprenticeship and Career Services supports the career objectives of Greenberg School students with personalized career advising and referrals. The Thrower Center hosts networking events that bring together students and industry professionals, including Greenberg alumni who hold positions throughout the risk management and insurance industry.

RECENT PLACEMENTS INCLUDE

- AIG
- Amazon
- Arch
- Chubb
- Deloitte
- Everest
- EY
- Liberty Mutual
- Munich Re

- Nationwide
- Oracle
- PartnerRe
- Protiviti
- RenaissanceRe
- Starr Insurance Companies
- Swiss Re
- Tokio Marine America



SCHOLARSHIP AND FELLOWSHIP OPPORTUNITIES

Students admitted to any M.S. or M.B.A. program offered by the Greenberg School are automatically considered for **merit scholarships that range from \$5,000 to full tuition**.

Students admitted to the M.S. in Actuarial Science who have passed Exam P and another SOA/CAS exam are considered for the **\$40,000 Promise Scholarship**.

Students admitted to the M.S. in Enterprise Risk Management and M.S. in Risk Management and Risk Analytics programs are eligible to apply for the full-tuition **Insurance Leader of the Year (ILOTY) Fellowship**. More information regarding the fellowship, as well as the application, can be found at **www.stjohns.edu/ILOTY**.

The Zurich fellowship is open to accepted students in the M.S. in Enterprise Risk Management; M.S. in Risk Management and Risk Analytics; M.S. in Actuarial Science; M.B.A. in Risk Management and Insurance; M.B.A. in Enterprise Risk Management; and the STEM M.B.A. programs. Accepted applicants must submit a Zurich fellowship application to be considered. Funds are awarded on a first-come, first-served basis.

Many employers offer generous tuition assistance to employees to advance their education. This, combined with scholarships and financial aid, can make a meaningful difference in your out-of-pocket costs.

FINANCIAL AID

Entering graduate students seeking financial assistance from any federal or institutional source of funding (including student loans) are required to submit a copy of the Free Application for Federal Student Aid (FAFSA®) at fafsa.ed.gov to the Federal Processing Center designating St. John's University, federal institution code number 002823, as one of the recipients. When the FAFSA® is processed, the student will receive a federal FAFSA Submission Summary (FSS).

For more information on financial aid, visit www.stjohns.edu/services/financial or contact studentfinancialserv@stjohns.edu.

ONLINE LEARNING ADVANTAGES

St. John's University's fully accredited online learning programs allow you to take courses remotely. You can log in at your convenience to enter virtual classrooms, learn from accomplished Tobin faculty, and engage with classmates.

Online courses offer the same high academic quality that you experience on campus. Professors deliver lectures and post assignments via Canvas, the electronic learning management system. You attend virtual classes, share documents, take exams, and exchange ideas with faculty and classmates all on Canvas.

Online students also enjoy the outstanding services available to all St. John's students, including

- Eligibility for scholarships and financial aid;
- Tuition and fees that are identical to those for on-campus courses; and
- Access to library collections, career services, mentoring, and other academic resources.

ADMISSION

In addition to the online application at grad.stjohns.edu/apply, you should also submit the following:

- Statement of professional goals and résumé
- Official transcripts from all undergraduate, graduate, and professional schools attended
- One letter of recommendation, obtained from a professional or an academic reference
- Applicants with credits completed outside of the United States must have a course-by-course foreign credit evaluation with a grade point average calculation completed by a National Association of Credential Evaluation services member (naces.org)
- Official TOEFL, IELTS, Duolingo, or PTE scores are required for applicants who are not on our list
 of exempt countries

While GRE/GMAT waivers are in place for the majority of applicants, the Committee on Admission may request them on a case-by-case basis.

Application Deadlines: Application and all supplemental materials must be submitted by the dates below to receive priority consideration for admission. Applications completed after the dates below will be reviewed as rolling admission applications.

- October 1 to begin in the spring semester
- April 1 to begin in the summer or fall semester



TO APPLY: grad.stjohns.edu/apply

QUESTIONS:

Office of Graduate Admission 718-990-1345 tobingradnyc@stjohns.edu



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Scan to request information and follow us on social media.



NONDISCRIMINATION STATEMENT

St. John's University does not discriminate on the basis of race; color; national origin; sex; actual or potential parental, family, or marital status; pregnancy and related conditions; disability; age; or any other characteristic protected by law in its programs and activities. The following person has been designated to handle inquiries regarding the nondiscrimination policies: Danielle Haynes, Director of Equal Opportunity and Compliance and Title IX Coordinator, Office of Human Resources, 8000 Utopia Parkway, Queens, NY 11439, 718-990-1865, press 4; haynesd1@stjohns.edu.

ANNUAL SECURITY AND FIRE SAFETY REPORT

The University's Annual Security and Fire Safety Report, which contains three years of campus crime and fire safety statistics and campus security policy and procedures, is available online at **www.stjohns.edu/safetyreport**. Upon request, prospective students may obtain a paper copy by contacting the Department of Public Safety at 718–990–1435.

To access key consumer disclosures required under the Higher Education Opportunity Act, visit www.stjohns.edu/consumer.

Visit www.stjohns.edu/compliance for the University's information on compliance policies.